



BELVIDERE FIREFIGHTERS' PENSION FUND

**P.O. Box 977
Belvidere, IL 61008**

**President: Shawn Schadle
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**Secretary: Chris Letourneau
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NOTICE OF A REGULAR MEETING OF THE BELVIDERE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Belvidere Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on Wednesday, January 31, 2024 at 8:00 a.m. at the Fire Station located at 123 South State Street, Belvidere, Illinois 61008, for the purposes set forth in the following agenda.

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustee, if any
4. Public Comment
5. Approval of Meeting Minutes
 - a. November 15, 2023 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Review/Approve – Local Account Statements
7. Investment Report – IFPIF
 - a. Statement of Results
 - b. Review of Marquette Monthly Summaries
8. Communications and Reports
 - a. Statements of Economic Interest
9. Applications for Retirement/Disability Benefits
10. Applications for Membership/Withdrawals from Fund
11. Old Business
12. New Business
 - a. Approve Annual Cost of Living Adjustments for Pensioners
 - b. Review Trustee Term Expirations and Election Procedures
 - c. Review/Adopt – Update Municipal Compliance Report
 - d. Review/Update – Fund Information Sheet
 - e. Review – DOI Biennial Report for 2023 – Individual Fund Data
 - f. Review Trustee Term Expirations and Election Procedures
 - g. Review/Confirmation – City Tax Levy Ordinance
 - h. Review/Approve – Ottosen DiNolfo Engagement Letter
 - i. Fiscal Year-End Items: DOI and Pension Audit
 - j. Review/Approve – Lauterbach & Amen, LLP Engagement Letter for Actuarial Services
13. Attorney's Report – Ottosen
 - a. Pension Insights for First Quarter 2024 (New Case Law)
 - b. Board Insights for January 2024 (Trustee Training Requirements)
 - c. IAFPD Fire Call Pension Pointers – “Federal Court Weighs in on Whether Delayed Disability Hearing Process Violates an Applicant's Due Process” (Fall 2023)
 - d. Crains – “State high court skeptical municipal police and fire pension consolidations hurts retirees' voting rights” (November 2023)
14. Trustee Training Updates
 - a. Acknowledgement of Training Time from Meeting and Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment