



NOTICE OF A MEETING OF THE REGULAR BELVIDERE POLICE PENSION FUND BOARD OF TRUSTEES

The Belvidere Police Pension Fund Board of Trustees will conduct a regular meeting on Wednesday, January 31, 2024 at 9:30 a.m. at the Fire Station located at 123 South State Street, Belvidere, Illinois 61008, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
 - a. November 15, 2023 Regular Meeting
 - b. December 20, 2023 Disability Hearing
 - c. Semi-Annual Review of Closed Session Meeting Minutes
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Review/Approve – Local Account Statements
7. Investment Reports
 - a. Sawyer Falduto Asset Management, LLC
 - b. IPOPIF
 - i. Verus Advisory Inc. Investment Report
 - ii. State Street Statements of Transaction Detail for Fund
8. Communications and Reports
 - a. Statements of Economic Interest
9. Applications for Retirement/Disability Benefits
 - a. Approve Non-Duty Disability Benefits – Jonathan Kaplan
 - b. Approve Findings and Decision – Jonathan Kaplan
10. Applications for Membership/Withdrawals from Fund
11. Old Business
 - a. Review/Adopt – Updated Municipal Compliance Report
12. New Business
 - a. Approve Annual Cost of Living Adjustments for Pensioners
 - b. Review Trustee Term Expirations and Election Procedures
 - c. Review/Update – Fund Information Sheet
 - d. Review – DOI Biennial Report for 2023 – Individual Fund Data
 - e. Review/Confirmation – City Tax Levy Ordinance
 - f. Review/Approve – Ottosen DiNolfo Engagement Letter
 - g. Fiscal Year-End Items: DOI and Pension Audit
13. Attorney's Report – Ottosen
 - a. Pension Insights for First Quarter 2024 (New Case Law)
 - b. Board Insights for January 2024 (Trustee Training Requirements)
 - c. IAFFD Fire Call Pension Pointers – “Federal Court Weighs in on Whether Delayed Disability Hearing Process Violates an Applicant's Due Process” (Fall 2023)
 - d. Crains – “State high court skeptical municipal police and fire pension consolidations hurts retirees' voting rights” (November 2023)
14. Trustee Training Updates
 - a. Acknowledgement of Training Time from Meeting and Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment